

ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 AUSTIN WATER COMMUNITY BENEFIT CHARGE FUND BUDGET OF ORDINANCE NO. 20200812-001 TO INCREASE THE OTHER REQUIREMENTS – MULTIFAMILY CAP DISCOUNT BY \$4,000,000 FOR A NET IMPACT OF \$4,000,000 TO THE ENDING BALANCE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Austin Water Community Benefit Charge Fund Budget of Ordinance No. 20200812-001 is amended to increase the Other Requirements – Multifamily CAP Discount by \$4,000,000 for a net impact of \$4,000,000 to the ending balance.

PART 2. This ordinance takes effect on _____, 2020.

PASSED AND APPROVED

_____, 2020 §
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 §

 Steve Adler
 Mayor

APPROVED: _____
 Anne L. Morgan
 City Attorney

ATTEST: _____
 Jannette S. Goodall
 City Clerk